

COMMUNIQUÉ

AUGUST DEBOUZY ADVISED BANQUE DES TERRITOIRES (THE GROUP CAISSE DES DÉPÔTS ET CONSIGNATIONS) IN THE CONTEXT OF ITS ACQUISITION OF TERRES D'ENERGIE

Private Equity Employment and Social Security Law Public Law and Public Procurement Law
Environmental Law IT and Data Protection Tax Law Competition, Retail and Consumer Law Commercial
and International Contracts Private Clients European Law Real Estate and Construction M&A | 03/03/20 |
Vincent Brenot Philippe Lorentz Anaïs Qureshi Julien Wagnmann Maxime Legourd Coralie Foucault Laetitia-
Marie Jamet Alexandra Berg-Moussa Virginie Desbois Elie Bétard

CLASS ACTION

August Debouzy advised Banque des Territoires (the group Caisse des dépôts et consignations) in the context of its acquisition, alongside Teneergie and Crédit Agricole Pyrénées-Gascogne Énergies Nouvelles, of a minority stake in Terres d'Énergie, a holding company of project companies with a wind and photovoltaic portfolio in France of 488MW.

With this financial support, Banque des Territoires becomes the second largest shareholder after Teneergie, which retains control of Terres d'Énergie. At the end of 2019, Terres d'Énergie holds 851 assets, including 821 rooftop solar installations, 28 ground-based solar power plants and 2 wind farms, for a cumulative installed capacity of 488 MW, mainly in the Provence-Alpes-Côte-d'Azur and Occitanie regions.

In addition, Teneergie, Banque des Territoires and Crédit Agricole Pyrénées Gascogne have entered into a long-term partnership agreement. This agreement, coupled with the Banque des Territoires' entry into the capital of the Terres d'Énergie platform, will make it possible to continue developing at least 500 MW of renewable energy projects in mainland France over the next three years.

Legal advisors

August Debouzy acted as legal advisor to the Caisse des dépôts et consignations. The team consisted of Julien Wagnmann, partner, Virginie Desbois, Counsel, Elsa Jospé, senior associate, Maxime Legourd and Coralie Foucault, associates, on M&A aspects, and Olivier Moriceau, Counsel, and Leslie Ginape, associate, on financing aspects.

The team in charge of the legal due diligence was also composed of Philippe Lorentz, partner, and Elie Bétard, senior associate, on tax aspects, Vincent Brenot, partner, and Emmanuel Weicheldinger, senior associate, on regulatory aspects, Julien Włodarczyk, Counsel, and Myles Begley, associate, on real estate aspects, Alexandra Berg-Moussa, partner, and Marc-Antoine Picquier, associate, on the commercial aspects (notably operational), and Anaïs Qureshi, partner, and Laetitia-Marie Jamet, lawyer, on social law aspects.
