

COMMUNIQUÉ

AUGUST DEBOUZY ADVISES TOTAL ON THE SALE OF ITS SHAREHOLDING IN GAZOCEAN TO THE JAPANESE GROUP NIPPON YUSEN KABUSHIKI KAISHA

Private Equity Public Law and Public Procurement Law Environmental Law Private Clients European Law
Real Estate and Construction M&A | 26/10/20 | Vincent Brenot Julien Wagmann Maxime Legourd

August Debouzy advises Total on the sale of its shareholding in Gazocean to the Japanese group Nippon Yusen Kabushiki Kaisha.

August Debouzy advised Total, a world leading energy company, on the sale (through its subsidiaries Messigaz and Global LNG) of its stake in Gazocean to the Japanese group Nippon Yusen Kabushiki Kaisha (NYK), advised by Norton Rose Fulbright.

Based in Marseille, France, and responsible for the management of six LNG carriers, Gazocean is now a wholly owned subsidiary of NYK. The move will strengthen NYK's ship-management system and expand the company's LNG transportation business in France. Before the purchase, NYK held 20% of Gazocean shares and Total indirectly held 80%.

Legal advisors:

August Debouzy advised Total with a team composed of Julien Wagmann, partner, and Maxime Legourd, associate, on the M&A aspects, and Vincent Brenot, partner, and Emmanuel Weicheldinger, senior associate, on the regulatory aspects.

Norton Rose Fulbright advised Nippon Yusen Kabushiki Kaisha, with Christine Ezcutari as Client Partner, Sybille Elleboode-Merlier and Thomas Chneiweiss on the M&A aspects and Elodie Grangier on the employment law aspect.

