



COMMUNIQUÉ

AUGUST DEBOUZY ASSISTED THE AGATHA GROUP AND ITS KING POWER SHAREHOLDER IN ITS PURCHASE BY THOM AND ALTESSE

| 06/04/21 | Laurent Cotret



August Debouzy advised Agatha Group (Agatha SA, Agatha Diffusion, Society Fontaas and Cie, Society Seize), as well as its shareholder, King Power in its acquisition by the Thom and Renaissance Luxury Group, through its subsidiary Altesse.

The companies bearing the Agatha brand, acquired in 2006 by the Kong Kong Group King Power, were placed in juridical reorganization on November 5 and December 15, 2020 after suffering, in particular, from the health crisis, digital competitions and the movement of yellow vests.

Renaissance Luxury Group, through its subsidiary Altesse, and Thom Group, mother house of Histoire d'Or, Marc Orian and Stroili, now buy the French jewellery brand and thus take over from King power. A recovery plan of several million euros of investments is planned to revive the sign and sicolours its activity considerably in Europe and Asia.

This acquisition thus saves nearly 70% of the group's jobs and includes, the takeover of French assets and several foreign subsidiaries.

Legal advice:

August Debouzy and KPMG acted as counsel to the Agatha Group and its shareholder King Power.

August Debouzy's team was composed of:

- **Laurent Cotret**, partner
- **Armelle Loste**, Senior Lawyer

About Agatha

Agatha is a French jewellery brand created in 1974 by Michel Quiniou. Agatha has established itself as an essential brand in France and then internationally in the American, and Japanese markets, but also in China, where the company established itself by allying itself with the Hong Kong group King Power, which bought it in 2006.

<https://www.agathaparis.com/>
