



COMMUNIQUÉ

AUGUST DEBOUZY ADVISED GREENOAKS CAPITAL FOR ITS ENTRY INTO THE CAPITAL OF AGICAP, WHICH CLOSES A \$100 MILLION B SERIES.



Private Equity Employment and Social Security Law IT and Data Protection Tax Law Competition, Retail and Consumer Law Commercial and International Contracts Private Clients Intellectual Property, Media, and Art Law Real Estate and Construction M&A | 28/05/21 | Julien Aucomte Florence Chafiol Philippe Lorentz Elie Bétard Alexandra Berg-Moussa Diane Reboursier Maxime Legourd Aurélien Micheli Laura Bol Sophie Faulcon

August Debouzy accompagnied Greenoaks Capital, a leading investment fund, in its minority stake in Lyon's company Agicap, publisher of the eponymous automated cash management solution.

With a fundraiser of \$100 million, this is one of the largest B Series for a European Fintech. Greenoaks Capital, which led the round table with the participation of historic investors from Agicap, Partech and BlackFin Capital Partners, thus signed its first investment in a French company.

This capital increase now brings the total amount of funds raised since the creation of Agicap to \$121 million, bringing its valorization to more than \$500 million. It comes one year after an A Series of \$18 million from Partech and BlackFin Capital Partners and two years after the \$2.5 million began with BlackFin Capital Partners.

Founded in 2016 in Lyon by Sébastien Beyet, Clément Mauguet and Lucas Bertola, Agicap aims to become the global financial management solution for SMEs in Europe, thanks to its SaaS cash management platform that ensures total control via features for steering, analyzing, planning and anticipating cash flow. In just eighteen months, its turnover has been multiplied by ten and its workforce by seven, to reach 200 employees.

This capital increase is part of the start-up's ambition to accelerate its international expansion and consolidate its leadership in Europe with already nearly 50% of its turnover realized abroad. Present in Germany, Spain, Italy and the Netherlands, Agicap aims to open nearly to ten new countries in the coming months.

Greenoaks Capital, which has invested in companies such as Deliveroo, Brex, Robinhood, Coupang, Airtable or Discord, intends, through this stake, to support the growth of the French start-up.

August Debouzy's team was composed with : **Julien Aucomte** (partner), **Maxime Legourd** (lawyer), **Sophie Faulcon** (lawyer) and **Paola Magrit** on corporate aspects; **Olivier Moriceau** (counsel) and **Leslie Ginape** (lawyer) on financing aspects; **Florence Chafiol** (partner), **Cen Zhang** (lawyer), **Alexandra Berg-Moussa** (partner), **Aurélien Micheli** (lawyer) and **Laure Arnon-Duquesnoy** (senior lawyer) in competition and distribution law aspects and intellectual property; **Diane Reboursier** (counsel) on social law aspects; **Philippe Lorentz** (partner), **Elie Bétard** (senior lawyer) and **Franck Gapenne** (lawyer) on tax law aspects and **Marie Valentini** (counsel) and **Laura Bol** (lawyer) on dispute resolution aspects.
