



COMMUNIQUÉ

AUGUST DEBOUZY ASSISTED ARGOS WITYU WITH THE SALE OF THE OLINN GROUP TO CRÉDIT AGRICOLE LEASING & FACTORY

M&A Financing Competition, Retail and Consumer Law | 10/11/21 | Julien Aucomte Maxime Legourd
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August Debouzy advised Argos Wityu on the sale of the Olinn group, specialising in the management and rental of professional equipment, to Crédit Agricole Leasing & Factory.

Olinn is a European group specialising in the management and rental of professional equipment, which has been in the portfolio of Argos Wityu since 2018. Argos Wityu is an independent European investment fund with one billion euros of assets under management. As a long-standing partner of Crédit Agricole Leasing & Factory, the group offers equipment financing solutions representing 2 billion euros, in the IT and telephony industries as well as rolling stock and medical equipment sectors. In addition to its financing solutions, the group has also developed expertise in fleet management, refurbishment, and resale of equipment. With 200 employees, 60 of whom are disabled, a network of 18 sites, and active in seven European countries, the group's turnover in 2020 amounted to EUR 175 million.

With this acquisition, Crédit Agricole Leasing & Factory, a major player in leasing, factoring and territorial financing, intends to fully internalise the value chain of its financing offer around the use of equipment intended for Crédit Agricole Group clients, in a more responsible approach.

The sale contract was signed after consultation with the employee representative bodies, and the completion of the transaction remains subject to the authorisations of competition authorities.

August Debouzy assisted Argos Wityu with a team consisting of Julien Aucomte (Partner), Maxime Legourd (Senior associate) and Sophie Faulcon (Associate) for the M&A aspects; Renaud Christol (Partner) for the competition aspects and Laure Bonin (Partner) and Driss Tlemcani (Associate) for the financing aspects
