



COMMUNIQUÉ

AUGUST DEBOUZY ASSISTS HOLCIM IN THE PROPOSED ACQUISITION OF THE PRB GROUP



| 12/01/22 | Vincent Brenot Florence Chafiol Valéry Denoix de Saint Marc Philippe Durand François Pochart Benjamin van Gaver David Neuwirth Alexandre Dumortier Olivier Attias Alexandre Trovato Juliette Vachet Charles Maurel Ariane Seyed-Movaghar Geoffroy Thill Alexandra Berg-Moussa

August Debouzy and in particular its German Desk is advising the Swiss group Holcim, one of the major players in innovative and sustainable construction solutions that came into existence from the merger between the French company Lafarge and the Swiss company Holcim, in connection with the negotiations on the proposed acquisition of 100% of the PRB group, the leading independent French company in its sector offering a wide range of high-performance products for the renovation and thermal insulation of buildings.

The entry into exclusive negotiations had been announced on January 11, 2022 after the signature of an agreement allowing to start the information/consultation procedure with the PRB Group's employee representative bodies.

The PRB Group, whose turnover is forecast at 340 million Euros for 2022, employs more than 700 employees working in state-of-the-art facilities including its research and development center, its 5 production plants and its 26 logistics depots. PRB also relies on 1,300 distribution outlets.

The proposed acquisition fits perfectly with Holcim's "Accelerating Green Growth" strategy, which aims to expand its Solutions & Products business to account for 30% of the Group's net sales by 2025, by penetrating the most attractive segments in the construction value chain, from roofing to repair and renovation.

The transaction is expected to close in the second semester of 2022, subject to customary closing conditions, including the approval of the French Competition Authority.

August Debouzy is advising Holcim on the M&A aspects with a team composed of Valéry Denoix de Saint Marc (Partner), David Neuwirth (Senior Associate) and Ludovic de Talancé (Associate), Philippe Durand (Partner) and Alexandre Dumortier (Associate) on the employment law aspects, Renaud Christol (Partner) and Marc-Antoine Picquier (Associate) on the competition law aspects.

On due diligence, the AD team was also composed of: Vincent Brenot (Partner) and Charles Maurel (Associate) on the public and regulatory law aspects; François Pochard (Partner) and Geoffroy Thill (Senior IP Counsel) on the patent aspects, Alexandra Berg-Moussa (Partner), Nicolas Quoy (Counsel) and Antoine Boulet (Associate) on the commercial and IT contracts aspects, Juliette Vachet (Associate) on the corporate aspects, Florence Chafiol (Partner), Héloïse Jardel and Ariane Seyed-Movaghar (Associates) on the aspects of personal data protection and intellectual property, Laure Bonin (Partner), Emmanuel Le Galloc'h (Associate) and Driss Tlemcani (Associate) on financing, Benjamin van Gaver (Partner), Olivier Attias (Counsel), Alexandre Trovato (Associate) and Alexandre Bay (Associate) on litigation, Paul Raffournier (Associate) on employment law aspects and Julien Wlodarczyk (Counsel) on the aspects of real estate and construction.
