



# COMMUNIQUÉ

## AUGUST DEBOUZY HAS ADVISED THE BANKING POOL IN CHARGE OF FINANCING THE MANAGEMENT BUY-OUT OF COTTON BIRD

Financing | 29/03/22 |



### **August Debouzy has advised the banking pool in charge of financing the management buy-out of Cotton Bird.**

August Debouzy has advised the banking pool financing the management buy-out (MBO) of Cotton Bird, the French leader in the design of high-end announcement cards, invitations and greeting cards.

Founded by Hector and Frédérique Cano in 2011, Cotton Bird has experienced an average annual growth of over 15% since 2015 and reached €17 million in 2021. The company has around 100 employees spread over two sites in France, in Lille and Perpignan.

After a two-year managerial transition period, this transaction has allowed the two managers, Julie Joaris and Kevin Ha, to become shareholders of Cotton Bird, alongside the investment fund Trajan, which has acquired a majority stake in the company. A dozen key executives are also part of the list of shareholders.

This transaction has been carried out via the setting-up of a bank acquisition financing arrangement from a banking pool, with Caisse d'Epargne et de Prévoyance Haut de France acting as arranger.

August Debouzy has advised the banking pool, with a team composed of Laure Bonin (Partner) and Emmanuel Le Galloc'h (Associate).

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