

COMMUNIQUÉ

AUGUST DEBOUZY ASSISTED NEWDEAL WITH THE SALE OF THE REAL ESTATE GROUP GROUPE CONFIANCE TO FREO GROUP AND CHEYNE CAPITAL, AND A REINVESTMENT BY CERTAIN SHAREHOLDERS

Real Estate and Construction Financing Tax Law M&A | 17/03/23 | Philippe Lorentz Julien Wagmann Elie Bétard Ruben Grouchka Sophie Faulcon Guillaume Aubatier Audrey Thomas

August Debouzy advised Newdeal on the sale of Newconfirm, holding of Groupe Confiance, to Freo Group and its investor partner, Cheyne Capital, and a reinvestment by some of its shareholders.

Groupe Confiance is a French group created in 1988 specialising in real estate development operations, the rental and marketing of property, the management and sale of housing (in particular under the French Pinel Act). It is one of the leading developers in the Rhône-Alpes region, with more than 15,000 housing units to its credit.

Through this operation, the aim of Freo Group, independent European investor, developer and asset manager, is to position itself upstream of the value creation chain of residential assets on which Freo Group is increasingly focusing its investment strategy.

August Debouzy advised Newdeal with a team consisted of Julien Wagmann (Partner), Ruben Grouchka (Counsel), Audrey Thomas (Senior Associate) and Sophie Faulcon (Associate) for the M&A aspects, Philippe Lorentz (Partner) and Elie Bétard (Counsel) for the tax aspects, Guillaume Aubatier (Partner) for the real estate aspects and Laure Bonin (Partner) and Emmanuel Le Galloc'h (Senior Associate) for the financing aspects.

The Groupe Confiance's managers were advised by the law firm Elere Avocats with Jacques Rondard.

