



ARTICLE

AUGUST DEBOUZY ASSISTED GRENADIER HOLDINGS LIMITED IN FILING A SIMPLIFIED CASH TENDER OFFER

Public Law and Public Procurement Law | 19/07/23 |



TRANSPORTATION

August Debouzy assisted Grenadier Holdings Limited in filing a simplified cash tender offer for the stock of its subsidiary Paragon ID, a company listed on the Euronext Paris regulated market and a leader in identification solutions in the e-ID, Transport & Smart Cities, Traceability and Brand Protection, and Payment sectors.

The acquisition of all Paragon ID shares of stock by Grenadier Holdings would simplify governance, facilitate the alignment of Paragon ID's operations with Grenadier Holdings' own norms and standards, while strengthening group support for its strategy.

August Debouzy acted for Grenadier Holdings as buyer's legal advisor. The August Debouzy team was composed of Jérôme Brosset (partner), Gwendoline Hong Tuan Ha (of counsel) and Albane Shehabi (associate) on the corporate / securities law side, and Philippe Lorentz (partner), Elie Bétard (of counsel) and Vincent Fromholz (associate) on the tax side.

Grenadier Holdings was also assisted by Banque Palatine as the sponsoring bank. The Palatine team was composed of Véronique Rondet Bressard, Pierre-Antoine Jacquesson and Frédéric Capdeville.

Paragon ID was advised by Simmons & Simmons (Thierry Gontard and Nicolas Fournier) and Mathieu Pointud.
