



# COMMUNIQUÉ

## AUGUST DEBOUZY HAS ASSISTED THE CLARIANE GROUP IN ENTERING INTO EXCLUSIVE NEGOTIATIONS FOR THE PLANNED SALE OF ITS HOSPITAL AT HOME (HAD) BUSINESS IN FRANCE



Employment and Social Security Law Public Law and Public Procurement Law IT and Data Protection Tax Law Commercial and International Contracts Intellectual Property, Media, and Art Law Real Estate and Construction M&A | 15/05/24 | Vincent Brenot Florence Chafiol Marie Danis Virginie Devos Philippe Lorentz Julien Wagmann Boris Léone-Robin Aurélien Micheli Guillaume Aubatier Ariane Seyed-Movaghar Juliette Vachet Alix Kianpour Vincent Fromholz Pierre Pérot Inès Bouzayen Catherine Mintégui Antonia Raccat Ghislain Minaire Dorra Chedli Elie Bétard Alexandra Berg-Moussa Diane Reboursier Virginie Desbois François Richard

### LIFE SCIENCES & HEALTHCARE

August Debouzy has assisted Clariane, a global care, healthcare and hospitality group listed on Euronext Paris, in signing a put option agreement with Fondation Santé Service and in entering into exclusive negotiations for the sale of its Hospital at Home (HAD) and Nursing Care at Home (SSIAD) business in France. This agreement, signed following a competitive bidding process involving several industry players, is part of Clariane's strategic plan to strengthen its financial structure. Announced on November 14, 2023, this plan specifically targets debt reduction and decreasing financial leverage.

The business that would be sold by the Clariane Group comprises 8 HAD sites and 3 SSIAD agencies employing more than 300 people and generating sales of approximately €46.5 million in 2023.

The completion of the transaction is contingent upon finalizing the legal documentation and obtaining the transfer of administrative authorizations from the relevant health authorities. Additionally, the process of informing and consulting the appropriate employee representative bodies has already been initiated.

Drawing upon their diverse areas of expertise, the 70,000 employees within the Clariane Group work every year to serve almost 900,000 patients and residents across three primary business areas: care homes (Korian, Seniors Residencias, etc.), healthcare facilities and services (Inicea, Ita, Grupo 5, Lebenswert, etc.) and alternative living solutions (domiciliary care and shared housing) (Petits-fils, Les essentielles, Ages et Vie, etc.).

August Debouzy has advised Clariane on the transactional aspects, with a team comprising **Julien Wagmann** (partner), **Elsa Jospé** (counsel), **Virginie Desbois** (counsel), **François Richard** (senior associate) and **Juliette Vachet** (associate) regarding the corporate aspects of the transaction, and **Philippe Lorentz** (partner), **Elie Bétard** (counsel) and **Vincent Fromholz** (associate) regarding the tax aspects.

In addition to the legal professionals mentioned above, the vendor due diligence process also involved the following lawyers: **Vincent Brenot** (partner) and **Ghislain Minaire** (counsel) for the public/regulatory matters, **Virginie Devos** (partner), **Diane Reboursier**, **Boris Léone-Robin** (counsels) and **Coralie Vodarzac** (associate) for the employment matters, **Alexandra Berg-Moussa** (partner) and **Aurélien Micheli** (senior associate) regarding the commercial contracts, **Guillaume Aubatier** (partner), **Catherine Mintégui** (senior associate) and **Alix Kianpour** (associate) for real estate aspects, **Antonia Raccat** (partner) and **Catherine Mintégui** for financial law matters, **Florence Chafiol** (partner) and **Ariane Seyed-Movaghar** (associate) for IT aspects, **Pierre Pérot** (senior associate) and **Inès Bouzayen** (associate) for intellectual property aspects, and **Marie Danis** (partner) and **Dorra Chedli** (associate) for litigation matters.

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