



COMMUNIQUÉ

AUGUST DEBOUZY HAS ADVISED SCALIAN ON THE ACQUISITION OF MANNARINO SYSTEMS & SOFTWARE INC.

M&A | 26/06/24 | Sophie Faulcon Rodrigue Tchouale



Scalian, a specialist in engineering and digital transformation, has completed the acquisition of Canadian company Mannarino Systems & Software Inc. (MANNARINO), a recognized leader in advanced R&D technology engineering. This transaction marks a key step in Scalian's external growth strategy, supported by Wendel (Euronext: MF.FP) since its acquisition in 2023.

The acquisition is being funded through a mix of drawdown on Scalian's existing committed credit facilities and shareholders' equity contribution.

In addition, the transaction has required particular attention to cross-border legal aspects.

Founded in 1989, Scalian is a major player in the fields of engineering, digital technology and industrial project management and a specialist in embedded systems and information system applications. With more than 5,500 employees in eleven countries, Scalian is involved in a wide range of optimization and digital transformation projects. The Group generated sales of €550 million in 2023 and plans to reach €1.5 billion in revenues by 2028.

With expected FY 2024 revenue of approximately \$CAD 32 million and approximately 150 employees, the relative acquisition of MANNARINO will enable Scalian to strengthen its expertise in electric Vertical Take-Off and Landing (e-VTOL) technologies and reinforce Scalian's presence in North America while realizing synergies in Europe.

Scalian was advised in this transaction by August Debouzy, with a team composed of **Rodrigue Tchouale** (Counsel) and **Sophie Faulcon** (associate) for all transactional legal aspects, in collaboration with the Canadian firm **Fasken Martineau DuMoulin LLP**.

The sellers were assisted by **Bredin Prat**, with a team led by **Christine Lenis** (Partner) in collaboration with the Canadian firm **Davies Ward Philips & Vineberg LLP**.
