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AUGUST DEBOUZY ADVISES VALOREM'S FOUNDERS AND HISTORICAL SHAREHOLDERS ON CAPITAL RESTRUCTURING

M&A | 08/10/24 | Jérôme Brosset



ENERGY

August Debouzy, alongside PWC Société d'Avocats Bordeaux, is advising the majority shareholders of Valorem, a leading player in renewable energy in France, in exclusive negotiations with AIP Management and IDIA, the private equity arm of Crédit Agricole. The talks concern the sale of 3i Infrastructure's minority stake. As part of the deal, Valorem has received a firm offer for a €200 million capital increase from a consortium made up of AIP Management and IDIA.

Existing shareholders GSO and IRDI, along with Bpifrance through its France Investissement Energie Environnement 2 fund, have reaffirmed their confidence in the transaction. This capital injection will enable Valorem to continue its growth strategy and strengthen its position in the renewable energy sector.

Founded in 1994, Valorem is a pioneer in renewable energy, actively contributing to the energy transition, particularly through wind and solar power projects. The company is also expanding internationally, with operations in Poland, Finland, and Greece. In 2023, Valorem generated a turnover of €184 million. The company remains at the forefront of innovation, with a partnership with Banque des Territoires to finance a wind and solar park capable of producing 1.1 TWh annually, while continuing to grow its international footprint.

The completion of this transaction is expected following the information and consultation process with Valorem's employee representative bodies and regulatory approvals. The closing is anticipated in the first quarter of 2025.

In this transaction, the majority shareholders of Valorem were advised by August Debouzy, led by Partner Jérôme Brosset, with support from the PWC Société d'Avocats Bordeaux team, including Suzie Maillot and Julien Détis. Valorem was advised by Clifford Chance.
