



COMMUNIQUÉ

AUGUST DEBOUZY ASSISTS ALTEO HOLDING IN THE STRATEGIC TAKEOVER OF NICHE FUSED ALUMINA

Restructuring Operations | 29/10/24 | Laurent Cotret Clément Quernin



August Debouzy is proud to announce that we have advised Alteo Holding in its strategic takeover of Niche Fused Alumina. This transaction, approved by the Chambéry Commercial Court as part of a broader disposal plan, will enable Alteo Holding to enhance its industrial operations and expand into high-growth sectors, including aerospace, electric batteries and refractory ceramics.

This takeover aligns with Alteo Holding's expansion strategy to boost production capacity and address competitive market challenges. Through this transaction, Alteo strengthens its technological portfolio and industrial synergies, further solidifying its leadership in specialty alumina production. The group also plans to develop new, high-value products tailored to advanced industries.

Beyond preserving jobs and maintaining a key part of the Savoyard industrial landscape, one of the central aspects of this transaction was securing and implementing new financing, which was essential to the success of the takeover.

August Debouzy's team, led by partner Laurent Cotret and counsel Clément Quernin, provided comprehensive legal support on restructuring and financing to help Alteo lift the conditions precedent attached to this transaction. The secured financing will ensure the continuity of Niche Fused Alumina's operations and support the necessary investments for modernizing its infrastructure.

Laurent Cotret, partner at August Debouzy, commented: "This strategic acquisition enables the Alteo group to build for the future on a solid financial base and with strengthened positioning in emerging markets such as aerospace and batteries. We are proud to have supported Alteo in this important phase of its industrial evolution, which emphasizes decarbonization and the modernization of industrial processes."
