



COMMUNIQUÉ

AUGUST DEBOUZY ADVISED THE FRENCH STATE ON THE ACQUISITION OF AN 80% STAKE IN ALCATEL SUBMARINE NETWORKS (ASN) FROM NOKIA

M&A | 06/01/25 | Vincent Brenot Virginie Devos Julien Wagmann Sophie Faulcon Pierre-Olivier Ally
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Grouchka



TELECOMS

August Debouzy assisted the French State (through the *Agence des Participations de l'État* - APE) with its acquisition of an 80% stake in the Alcatel Submarine Networks (ASN) group, a French and global leader in submarine communication networks, from the Nokia group. This acquisition was completed on December 31, 2024.

ASN is a key player in the global submarine cable industry, specializing in the design, manufacturing, maintenance, and installation of submarine cables.

The acquisition represents the culmination of a months-long process, formalized by a decree issued on December 4, 2024.

August Debouzy's multidisciplinary team, led by partner Julien Wagmann, included:

Transactional aspects and corporate law: Julien Wagmann (partner), Ruben Grouchka (counsel), Maxime Legourd (senior associate), and Sophie Faulcon (associate);

Patent law: Pierre-Olivier Ally (counsel);

Operational contracts: Alexandra Berg-Moussa (partner) and Thibaut Amourette (senior associate);

Intellectual property: Pierre Perrot (counsel);

Regulatory and public law: Vincent Brenot (partner) and Ghislain Minaire (counsel);

Labor law: Virginie Devos (partner);

Competition law: Renaud Christol (partner)

The transaction also involved cross-border legal considerations (foreign jurisdictions), which were handled with the assistance of August Debouzy's network of foreign partner firms. Maritime law aspects were entrusted to Holman Fenwick Willan, represented by Stanislas Lequette.
