



COMMUNIQUÉ

AUGUST DEBOUZY ADVISED THE HÔTELS DE PARIS GROUP ON ITS EXIT FROM JUDICIAL REORGANISATION PROCEEDINGS AND THE APPROVAL OF ITS CONTINUATION PLAN

Restructuring Operations | 24/07/25 | Laurent Cotret Elie Bétard Théo Leclercq Ulysse Brasier Juliane Cat



REAL ESTATE - CONSTRUCTION LUXURY - RETAIL

The continuation plan for Les Hôtels de Paris was approved by the Paris Commercial Court on 11 July 2025, marking a key milestone in the group's restructuring process.

Founded in 1992 by the Machefert family, Hôtels de Paris is listed on Euronext Paris and owns and operates a portfolio of over fifteen high-end hotels located in Paris, Saint-Tropez and Marrakech, along with several bars and restaurants.

Following a prolonged dispute with its main creditor and multiple legal proceedings, the group filed for judicial reorganisation in April 2024.

Since early 2025, August Debouzy has been advising the group on the design and implementation of a continuation plan aimed at ensuring its long-term viability and strategic repositioning.

The approved plan is financed through the sale of three assets for a total consideration of €44.35 million, and a €90.525 million refinancing provided by Bain Capital.

Initiated by the Machefert family, the plan includes a property reaggregation programme as well as targeted CAPEX financing, both designed to support the repositioning and enhancement of the group's hotel portfolio.

The August Debouzy team advising the Hôtels de Paris group was led by partner **Laurent Cotret** and included **Juliane Cat** and **Ulysse Brasier** on restructuring matters, alongside **Élie Bétard** (counsel) and **Théo Leclercq** on tax aspects.

OPLUS (Olivier Pardo, Baptiste de Fresse de Monval) represents Les Hôtels de Paris in the dispute regarding the ColCity/Fortress claim.

Clifford Chance (Pierre-Benoît Pabot du Châtelard) is advising the group on the structuring of the refinancing provided by Bain Capital.

White & Case (Saam Golshani) acted as legal counsel to Bain Capital.

Archers (Fabrice Patrizio) advised ColCity/Fortress, the group's main creditor.

R&D Notaires (Julien Remusat, Antoine Manchon, David Sussmann) advised on the asset disposals and the implementation of the security package.

Abitbol & Rousselet (Frédéric Abitbol) acted as judicial administrator.

BTSG² (Stéphane Gorrias) acted as creditors' representative.

EY-Parthenon (Pascal Gounon, Margaux Jaubert, Céline Daou, Clara Miozzo) served as independent financial expert.

