



COMMUNIQUÉ

AUGUST DEBOUZY ADVISES ANDERA PARTNERS ON THE STRATEGIC COMBINATION OF IMMO CITY AND HOMELAND

Private Equity Tax Law | 16/02/26 | Antoine Ricol Albane Shehabi Elie Bétard Théo Leclercq



REAL ESTATE - CONSTRUCTION

August Debouzy advised Andera Partners in connection with the strategic combination of Immo City and Homeland, resulting in the creation of Solive, a leading property management platform operating in France and Belgium.

This transaction forms part of Andera Partners' strategy to support consolidation in the real estate management sector, notably through its Andera Expansion platform dedicated to small and mid-sized companies. Following the transaction, Andera Partners has reinvested and remains the reference shareholder of the newly formed group, alongside management and Homeland's historical investors (Reflexion Capital, Newfund and La Banque des Territoires), who have also reinvested.

Founded in 1999, Immo City has grown through twelve acquisitions in the Paris region and provides co-ownership management, property management and real estate brokerage services.

Established in 2016, Homeland is a digital-native property manager that has experienced rapid growth, both organically and through acquisitions, and currently manages a significant portfolio of units in the Paris region and Brussels.

The combination of the two groups gives rise to Solive, integrating Immo City's teams and portfolio with Homeland's proprietary technology in order to accelerate the digital transformation of property management services. With consolidated revenue of approximately €25 million, Solive intends to pursue an active consolidation strategy, supported by financing lines already secured from White Peaks Capital.

August Debouzy advised Andera Partners and Immo City on the corporate aspects of the transaction with a team composed of **Antoine Ricol** (partner) and **Albane Shehabi** (associate), as well as **Elie Bétard** (counsel) and **Théo Leclercq** on tax aspects.

Homeland was advised by **Veil Jourde** and **Berry Law**.
