

ARTICLE

AUGUST & DEBOUZY ADVISES X-AIR AVIATION IN CONNECTION WITH THE ACQUISITION OF XL FRANCE

M&A Restructuring Operations Real Estate and Construction Employment and Social Security Law | 16/11/12 | Laurent Cotret Virginie Devos

After acquiring XL Germany in November 2011, X-Air Aviation is now a shareholder of XL France.

With the support of the American investment fund Beachside Capital, X-Air Aviation holding acquired Straumur/ALMC investment bank's equity interest in XL France in order to establish a major player on the tourism air transportation market.

This acquisition helps bring together two sister companies, XL France and XL Germany (owned by X-Air Aviation since November 2011), which complement each other as regards the destinations served and are one of the very few European airlines with rising sales.

Legal counsels advising on this transaction :

August & Debouzy, in particular Laurent Cotret and Lydia Tchatchinoff, Counsels, advised the buyer, X-air, on the corporate aspect. Virginie Devos, Partner, and Anne-Laure Perrot, Counsel, advised the company on the labor aspect and Christian Pierret, Partner, on governmental and regulatory issues.

