

ARTICLE

AUGUST & DEBOUZY ADVISES FMEA AND HTP INVESTMENTS ON THE SALE OF THE MICHEL THIERRY GROUP TO JOHNSON CONTROLS AUTOMOTIVE EXPERIENCE

Corporate - M&A Private Equity Private Clients Droit fiscal Immobilier et Construction | 19/10/10 | Valéry Denoix de Saint Marc Philippe Lorentz

August & Debouzy acted for the Fonds de modernisation des équipementiers automobiles (FMEA), and its majority co-shareholder, the Dutch investment fund HTP Investments BV, in connection with the signature of a share purchase agreement for the automotive equipment manufacturer, Johnson Controls Automotive Experience, to acquire the entire share capital of the Michel Thierry Group.

Through this transaction, the FMEA signed its first exit, one year after it was created by the State and the main French automotive manufacturers.

The FMEA stated in a press release issued on October 13: "After supporting and contributing to the reorganization of this leading equipment manufacturer, a specialist in seat fabrics for the automotive industry, FMEA accepted Johnson Controls' proposal to take over Michel Thierry, thus recognizing its employees' know-how, the dynamics of its R&D and the quality of its manufacturing tools, particularly in France at Laroque d'Olmes."

The amount of the transaction is confidential and its completion is subject to the usual terms and conditions, particularly the authorization of the antitrust authorities.

The following persons advised on this transaction:

Corporate aspects: Valéry Denoix de Saint Marc, Emilie Cazes, Benoit Robert

Tax aspects: Philippe Lorentz, Vital Egea

Competition aspects: Cécile Menu-Eisenchteter

Labor & Employment aspects: Maricaroline Sinet

