



ARTICLE

AUGUST & DEBOUZY ADVISES COSTCO FRANCE SAS DURING THE SIGNING OF A COMMERCIAL LEASE WITH COMPAGNIE DE PHALSBURG.



Corporate - M&A Immobilier et Construction | 04/06/12 |

August & Debouzy advised Costco France SAS, subsidiary of the Costco Wholesale Corporation group, on the negotiation and signing of a long-term lease and turnkey building contracts with Compagnie de Phalsbourg, a market-leading commercial real-estate company.

The Costco group is a global "wholesale club" chain offering food and non-food products to its members (companies or individuals) at extremely competitive prices. Established in the USA, Canada, Asia, Australia and the United Kingdom, this group, listed in the USA, achieves sales of \$93 billion (No. 3 in the supermarket distribution sector in the USA). This first site, offering a sales area of 14,000 m², located in Bussy-Saint Georges and which employs approximately two hundred and fifty people, will be a first in continental Europe for the group, which plans to open several other sites in France over the next 5 years.

Counsels in this transaction:

Costco France SAS, represented by its chairman Gary Swindells, was advised on this transaction by the following lawyers of August & Debouzy:

Ferenc Gonter, partner
Julien Wlodarczyk, senior associate
Cédric Leroyer, associate
