



ARTICLE

AUGUST & DEBOUZY ADVISES INTEVA PRODUCTS, SYSTEMS MANUFACTURER, ON ITS TAKEOVER OF ARVIN MERITOR'S BODY SYSTEMS BUSINESS

Private Equity Private Clients Droit fiscal Immobilier et Construction | 18/01/11 | Philippe Lorentz Clara Ferrari



August & Debouzy, under the supervision of Philippe Lorentz, partner, advised Inteva Products on its acquisition of Arvin Meritor's Body Systems business.

Inteva Products is a subsidiary of the US Renco Group specialised in designing, manufacturing and distributing electronic spare parts.

This transaction, signed on January 3rd for over USD 40 million, will allow Inteva Products to double in size. The Group now has a workforce of 8,000 persons, 43 facilities and is located in over 18 countries.

Legal counsels from 16 countries advised on this deal, coordinated by the New York firm Cadwalader, Wickersham & Taft LLP and included teams from August & Debouzy in France.

Philippe Lorentz, partner, Sonia Bonnabry, of counsel, and Clara Ferrari, were in charge of the tax structure of the transaction.

Hélène Margotin, of counsel, Maricaroline Sinet and Marie-Maud Vinot advised on the labour law aspects of the due diligence, Louis-Narito Harada advised on the environmental issues and Frédéric Sueur, of counsel, and Anne-Sophie Merle advised on the real-estate aspects.

Sonia Bonnabry and Clara Ferrari also handled the pre-closing restructuring operations, and Charles Alluaume, of counsel, handled the preparation of the closing.
