



ARTICLE

AUGUST & DEBOUZY ADVISES ORANGE IN CONNECTION WITH THE TRANSFER OF CONTROL OF SKYROCK BY AXA PRIVATE EQUITY

Private Equity Corporate - M&A Immobilier et Construction Droit du travail et de la protection sociale |
17/01/12 | Julien Aucomte Gilles August Virginie Devos

AXA Private Equity is selling a 53% stake in the Skyrock radio station to Crédit Agricole, associated with Pierre Bellanger. At the same time, Orange and FSI will acquire a minority stake in Skyrock's Web Division.

AXA Private Equity is transferring control to players which will be better positioned to assist the company and its workforce with their future development projects. AXA Private Equity will keep a 16% stake in the company and a seat on the board of directors where Eugène-Henri Moré, consultant specialising in diversity and social issues of suburbs, will represent the company.

For Orange, acquiring this stake in the Web Division will entail the signature of commercial agreements with the Skyrock Group.

Legal counsels advising on the transaction:

August & Debouzy is acting for Orange with Gilles August (partner), Julien Aucomte and Julien Wlodarczyk (for the corporate aspects), Virginie Devos (partner), Marie-Maud Vinot and Chloé Alligier (for the labour and employment aspects), Véronique Dahan, Chloé Minet & Howard Tempier (for the Commercial/IP aspects).
