

# ARTICLE

## AUGUST & DEBOUZY ADVISES BELGIAN COMPANY PROCOTEX ON THE ACQUISITION OF APPLY CARBON, THE LEADING FRENCH TEXTILES RECYCLER.

Private Equity Private Clients Droit fiscal Immobilier et Construction | 17/01/12 | Philippe Lorentz

The Belgian firm Procotex, a major player in the linen industry, has recently acquired Apply Carbon, a French company which specialises in recycling textiles.

With this acquisition, Procotex gains a base in France, after its successful arrival in Lithuania (2002), allowing it to expand its business in this sector. The founder of Apply Carbon, which developed carbon fibre cutting and milling processes, will assist Procotex with its takeover of the company to ensure a smooth and sustainable transfer of its know-how.

Procotex was advised by August & Debouzy:

- Philippe Lorentz, partner, and Leslie Bensoussan for the tax aspects,
  - Julien Grandry and Maria Queffelec for the corporate aspects,
  - Chloé Alligier for the labour and employment aspects.
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